KELLER GRAIN & FEED, INC. 7977 MAIN STREET-HORATIO GREENVILLE, OH 45331

STORAGE AND MARKETING OPTIONS FOR CORN AND SOYBEANS

SEPTEMBER 12, 2025

Please read the following information very carefully and decide which of the available options you will use. Instruct anyone delivering your grain exactly how you want your tickets marked so they can instruct the person at the scales.

The state requires us to have a Delayed Price Agreement on file if you choose this option. Your driver will be asked to sign a DP Agreement if you do not have one on file.

<u>SETTLEMENT:</u> In order to prevent errors, grain checks will be issued only by your instructions. You may request your check in person, by phone, or via email to <u>grain@kellergrain.com</u>. Please inform us <u>in advance</u> of when you wish to pick up or have your check mailed. Checks will be available at Horatio after 2:00 p.m. the day following the request. We can now direct deposit your grain check and e-mail your settlement sheet. Contact us if you would like to set this up.

Soybean Check-Off: ½ percent (.005) of the price will be deducted from the settlement. No refund available.

Corn Check-Off: ¾ cent per bushel (.0075) will be deducted from all corn settlements. We will provide refund applications at your request.

******MARKETING OPTIONS******

SPOT SALE: Closing bid price will be used for all deliveries weighed in from 9:30 a.m. to the close of business for grain sold at time of delivery. Each morning a bid will be posted for sales prior to 9:30 a.m., based on the CME electronic market. (The CME electronic market trades from 8:00 p.m. to 8:45 a.m., then from 9:30 a.m. to 2:20 p.m.---(approximately 17.5 hours per day.)

JANUARY PAYMENT: The selling price for January settlement will be the same price as delivered in the fall. Bank interest rates have deteriorated to the point where it is no longer possible to pay a premium. If you are selling this way, be sure to instruct the weighmaster to mark sold for January payment.

CONTRACT: Is grain sold ahead at a contracted price, basis, or minimum price. **You cannot** put grain on Delayed Price and later make a contract for a future price.

DELAYED PRICE: Is grain left unpriced at delivery, hoping to sell later at a better price. Under this arrangement the title of the grain passes to us at the time of delivery, and we are obligated by state law to pay you our bid price, less discounts and the delayed price charge anytime you demand. **For 2025, 10 days FREE D.P. for Corn and Soybeans. Then the charge for <u>SOYBEANS</u> is 40 cents per bushel to December 31, 2025. Then starting January 1, 2026, 5 cents per bushel per month (approximately .001667 cents per day) thru 09/01/2026 and then charges in effect. The charge for <u>CORN</u> is 30 cents per bushel to December 31, 2025. Then starting January 1, 2026, 4 cents per bushel per month (approximately .001333 cents per day) from delivery thru 09/01/2026 and then charges in effect,** *NOTICE: The Ohio Department of Agriculture regulation relative to marketing of commodities under Delayed Price Agreement requires the use of a signed agreement of contract between the buyer and seller.*

STORAGE: Is grain that you keep title to and we can issue, by your request, a negotiable warehouse receipt for a bank or government loan. Charges for this are **billed in advance at 50 cents per bushel plus 5 cents per bushel per month for nine months receipted and must be prepaid.** Receipts redeemed prior to full storage time will be refunded unused storage. If loaded out, an elevation and load out charge of 15 cents will be charged.

GRAIN BANK: You can put corn on Grain Bank and at a later date come and load out your corn for your own use. The cost of this is 2% shrink each month on the unused balance, plus a .0010 cent per pound load out charge.

<u>Grain Markets and dumping hours</u> 937-448-2284 or 937-448-2116 and we will answer if in the office. Please have your hauling equipment in good working order to expedite dumping. <u>Please have a safe harvest!</u>